

Produce loan in aid of the Confederate states. To the people of Louisiana and Mississippi. New Orleans, February 1, 1862.

Postmasters and Merchants who receive this Circular are requested to post it conspicuously in their offices, and extend a notice of the contents.

Produce Loan in aid of the Confederate States. TO THE PEOPLE OF LOUISIANA AND MISSISSIPPI.

New Orleans, February 1, 1862.

The undersigned has been appointed General Agent of the Treasury Department to settle all subscriptions to the Produce Loan which are made payable at New Orleans, or at any points in Mississippi and Louisiana.

Sub-agencies are established at Vicksburg, Natchez, Jackson, Holly Springs, Grenada, Columbus and Corinth, Miss., and at Baton Rouge and Shreveport, La.

The General Agent and sub-Agents are authorized to receive the amount when the produce subscribed has been sold and to issue certificates for the same, drawing interest at 8 per cent from the date of payment. These certificates will be afterwards exchanged for Confederate Bonds, as is explained in the annexed extract from the Instructions of the Treasury Department.

Subscribers in Mississippi or Louisiana may settle at any of the agencies above mentioned, or when more convenient, at the General Agency in New Orleans—where a complete list of subscriptions is recorded.

Commissioners who have been appointed in the several counties and parishes to solicit subscriptions are requested to continue their labors, reporting, from time to time, the results to the Treasury Department, which will furnish additional blanks whenever required.

Merchants and planters, in vicinities where no agency exists, may, on the sale of produce, remit the proceeds to their correspondents at New Orleans, in checks or drafts, with instructions to pay over to the General Agency and receive the Certificates or Bonds.

Planters are requested to notify their merchants of the amounts they have subscribed.

Subscribers may at any time increase the amount of their subscriptions, and they are earnestly invited to do so where the circumstances admit. Where the subscription is less than fifty dollars, the party is invited to make it that sum, being the smallest for which a bond can issue.

Independently of the patriotism involved in these subscriptions, it is believed that no better investment can be opened to capital—the interest on the bonds being secured by the war tax, and the principal by the vast resources of the Confederacy.

J. B. D. DeBOW, GENERAL AGENT, At the office of "DeBow's Review," 68 Camp street, New Orleans.

INSTRUCTIONS.

TREASURY DEPARTMENT, Richmond, January 3, 1862.

At the time appointed for the sale of any produce, or whenever such sale shall take place, the Agent shall apply for the proceeds due under the subscription, and may receive the same in coin. Treasury Notes, or approved Foreign Bills of Exchange, drawn against the sale, and taken at the current market rate; and for the said proceeds, shall deliver to the subscriber a receipt exchangeable for Bonds or Stock, drawing eight per cent interest, payable semi-annually, to be issued under the Act of August, 1861, for such period beyond five years as the subscriber may select; and if the particular period shall have been exhausted, the nearest remaining will be furnished instead.

The General Agent will receive from the Treasurer the Bonds or Certificate of Stock called for by the receipts, and will, with the aid of their sub-Agents, be the medium to exchange the same with the holders of the receipts.

The General Agent will report weekly to the Secretary of the Treasury, and at same intervals deposit all moneys received with the nearest Assistant Treasury or Depositary.

All Agents shall have authority to receive additional subscriptions, and are earnestly requested to take all measures in their power to procure the same; and they will be furnished with blank Subscription Lists for that purpose.

Whenever a proposal is made to subscribe Army supplies in kind, the Agent to whom it is made shall report the same to the nearest Quartermaster or Commissary, and upon a certificate of the value as adjusted by such officer, and that the article has been received, the said Agent shall issue a receipt for the amount so certified, and report the same to his principal, or to this department.

C. C. MEMMINGER, Secretary of the Treasury.